

Business, Accounting and Financial Studies

(for students studying in S5 or S6 in the 2013/14 sy and taking the 2015 or 2014 HKDSE Exam)

Why do you need to study Business, Accounting and Financial Studies (BAFS)?

BAFS aims to nurture students' interest and talent in business by developing in them the necessary knowledge and skills, positive values and attitudes to create value through identifying needs, generating ideas and transforming them into business opportunities. It acts as a platform for students to explore different aspects of business to prepare them for life, for learning and for employment.

What will you learn from BAFS?

The compulsory part of the BAFS curriculum covers four main areas, namely: *Business Environment*, *Introduction to Management*, *Introduction to Accounting* and *Basics of Personal Financial Management*. They provide a threshold, in terms of knowledge and skills, for students' future studies or careers.

The elective part, which builds upon the knowledge and skills in the compulsory part, provides students with an opportunity to pursue a more in-depth study in a focused area. Students can choose either Accounting or Business Management, according to their interests and inclinations. The curriculum structure of the subject is as follows:

Compulsory Part	
<ul style="list-style-type: none">● Business Environment● Introduction to Management● Introduction to Accounting● Basics of Personal Financial Management	
Elective Part (choose one only)	
Accounting Module	Business Management Module
<ul style="list-style-type: none">● Financial Accounting● Cost Accounting	<ul style="list-style-type: none">● Financial Management● Human Resources Management● Marketing Management

How will you be assessed in BAFS?

The public assessment of the BAFS consists of TWO examination papers. **School-based assessment is NOT required.**

The following table outlines the various components of the each examination paper in public assessment of BAFS in 2014 and 2015 HKDSE.

Component	Weighting	Duration															
<p>Paper 1 Compulsory part</p> <p>Section A (60 marks)</p> <p>MC Questions</p> <p>Section B (30 marks)</p> <p>Short Questions</p> <p>Part 1 (20 marks): 3-4 compulsory questions</p> <p>Part 2 (10 marks): Choose 1 out of 2 questions</p>	40%	1 hr 15 mins															
<p>Paper 2 Elective part</p> <p>Candidates will attempt either <i>Paper 2A (Accounting Module)</i> or <i>2B (Business Management Module)</i></p> <table border="1"> <thead> <tr> <th>Section</th> <th>Paper 2A</th> <th>Paper 2B</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td>A (24 marks)</td> <td>3-4 short questions</td> <td>4-5 short questions</td> <td rowspan="2"><i>Answer all questions.</i></td> </tr> <tr> <td>B (36 marks)</td> <td>2-3 application problems</td> <td>2 case studies</td> </tr> <tr> <td>C (20 marks)</td> <td>Case/Theory questions</td> <td>Essay questions</td> <td><i>Answer 1 out of 2 questions.</i></td> </tr> </tbody> </table>	Section	Paper 2A	Paper 2B	Remarks	A (24 marks)	3-4 short questions	4-5 short questions	<i>Answer all questions.</i>	B (36 marks)	2-3 application problems	2 case studies	C (20 marks)	Case/Theory questions	Essay questions	<i>Answer 1 out of 2 questions.</i>	60%	2 hrs 15 mins
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Candidates are expected to be aware of the impact of standards issued by the Hong Kong Institute of Certified Public Accountants upon the accounting definitions and treatments covered by this curriculum. Details are as follows:

	Specify cut-off date for accounting standards
2014 HKDSE	Standards newly issued or revised before 1 January 2011 are applicable to the examination.
2015 HKDSE	Standards newly issued or revised before 1 January 2012 are applicable to the examination.

How can the subject help you prepare for your future?

The importance of business and financial services in Hong Kong makes the study of business, accounting and finance important for developing students to become valuable human beings with an entrepreneurial spirit in the future. The study of BAFS at the senior secondary level will provide students with essential business knowledge and skills for higher education/tertiary studies in business and for various careers.

For further information, please refer to EDB's website "New Academic Structure Web Bulletin" (<http://334.edb.hkedcity.net/EN/>) or consult your teacher.