

Economics

(for students studying in S4 in the 2013/14 sy and taking the 2016 HKDSE Exam)

Why do you need to study Economics?

In the face of globalization and rapid economic development of the mainland, Hong Kong has to develop into knowledge society so as to maintain its competitiveness. Studying Economics fosters the development of your rational and logical thinking skills and widens your horizon of the economic development of Hong Kong, the mainland as well as the world. These are the human qualities a knowledge economy requires.

What will you learn from Economics?

Economics facilitates students to master basic economic knowledge and analytical skills so as to inquire how individuals and society use resources efficiently. Theories and applications are equally important in this subject. Students need to apply economic theories to analyse authentic economic issues. The curriculum structure of the subject is as follows:

Compulsory Part	1. Basic Economic Concepts 2. Firms and Production 3. Market and Price 4. Competition and Market Structure 5. Efficiency, Equity and the Role of Government	6. Measurement of Economic Performance 7. National Income Determination and Price Level 8. Money and Banking 9. Macroeconomic Problems and Policies 10. International Trade and Finance
Elective Part	Select one out of two 1. Monopoly Pricing, Anti-competitive Behaviours and Competition Policy 2. Extension of Trade Theory, Economic Growth and Development	

How will you be assessed in Economics?

The public assessment of Economics consists of public examination and School-based Assessment (SBA). The SBA is deferred to 2019. Schools are not required to submit marks to the HKEAA though they will arrange learning activities such as news commentary writing and other inquiry activities to foster your learning in Economics.

The public examination results constitute 100% of the final subject results. The following table outlines the components of the public examination:

Component		Weighting	Duration
Paper 1 (Compulsory Part)	Multiple-choice questions	30%	1 hour
Paper 2 (Compulsory and Elective Part)	Conventional paper Part 1: Compulsory Part (compulsory) Part 2: Elective Part (Select one out of two questions)	70%	2 hours and 15 minutes

How can the subject help you prepare for your future?

Further Studies	Employment
Studying post-secondary programmes related to humanities, social science, business administration and law	Engaging in occupations which require higher order thinking skills, such as analysts, researchers, journalists and teachers

For further information, please refer to EDB's website "New Academic Structure Web Bulletin" (<http://334.edb.hkedcity.net/EN/>), or consult your teacher.